

BACHELOR'S DEGREE IN BUSINESS ADMINISTRATION FIRST YEAR 2012-2013

Subject	FINANCIAL ACCOUNTING I	Code	
Module	Basic Formation	Area	ENTERPRISE
Type	Compulsory		
Credits	6	Attendance	3
		Non attendance	3
Year	1 st	Semester	2 nd

PROFESSORS, GROUP AND TIMETABLE

Department	FINANCIAL ECONOMICS AND ACCOUNTING II		
Coordinator	E-mail	Office	telephone
Antonio Prado-Martín	aprado@ccee.ucm.es	Building 1 Office: 336	913942356
Lectures	E-mail	Office	telephone
María-del-Mar Camacho-Miñano (class)	marcamacho@ccee.ucm.es	Office 63. 6 th Building	913942585
Class and teacher mentoring schedule		SEE:	
http://www.ucm.es/centros/cont/descargas/documento24923.pdf ; http://www.ucm.es/centros/webs/d195			

SYNOPSIS

BRIEF DESCRIPTION
Accounting identifies, organizes and summarizes economic events in reports called financial statements, applying the Spanish accounting principles and criteria which are useful to anyone making decisions.
PREVIOUS KNOWLEDGE REQUIRED
There are the same requirements as the access of the Degree
EDUCATIONAL OBJECTIVES
OBJECTIVES (Learning outcomes)
To learn the essential concepts of accounting: specific terminology, Spanish regulatory framework for accounting, the process to close books and to record financial and economic information into financial statements.
COMPETENCES
<ul style="list-style-type: none">- General: CG1, CG2, CG3, CG4- Cross-sectional: CT1, CT3, CT4, CT5- Specific: CE1, CE2, CE3, CE4, CE5, CE6
CONTENTS (Syllabus)
<p>Lesson 1.- Introduction to accounting: accounting standards in Spain</p> <ul style="list-style-type: none">1.1. The financial accounting as information system1.2. Accounting standard framework in Spain. Financial statements.1.3. Practical cases <p>Lesson 2.- Book-keeping methodology:</p> <ul style="list-style-type: none">2.1. Concept of accounts: classification.2.2. Debit and credit rule2.3. Recording in the accounting books2.4. Accounting cycle2.5. Practical cases <p>Lesson 3.- Study of assets</p> <ul style="list-style-type: none">3.1. Current assets3.2. Non-current assets3.3. Practical cases <p>Lesson 4.- Study of liabilities</p> <ul style="list-style-type: none">4.1. Current liabilities4.2. Non-current liabilities4.3. Practical cases <p>Lesson 5.- Study of equity</p>

<ul style="list-style-type: none"> 5.1. Capital 5.2. Reserves 5.3. Practical cases <p>Lesson 6.- Balance sheet</p> <ul style="list-style-type: none"> 6.1. Concept and objectives 6.2. Structure and format 6.3. Practical cases <p>Lesson 7.- Income statement</p> <ul style="list-style-type: none"> 7.1. Concept and objectives 7.2. Structure and format 7.3. Accruals and Deferrals adjustment 7.4. Relativity of the accounting result 7.5. Practical cases.

TEACHING ACTIVITIES

Lectures	% of Total Credits	18%
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Presentations and quizzes with clickers (remote controls). Students are required to read previously the topic of each lesson in the CV.

Practical classes	% of Total Credits	18% + 4%
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It may include exercises, general discussions, video forums, presentations by students, short tests, team work, seminars and so on.

The seminar will take place on a monthly basis and sessions will be held on the fourth week of each month. The group will split into two and each subgroup will attend a two-hour session (on a different day of the fourth week for each subgroup).

Tutorship and evaluation	% of Total Credits	10%
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Individual or group tutorships, work presentation and activities of assessment	
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Other Activities	% of Total Credits	50%
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Study hour and preparation of individual or group assignments in seminars

ASSESSMENT

Tests	Percentage of the Final Grade	60%
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Final Exam: 60%

Other activities	Percentage of the Final Grade	15%+15%
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Seminars, tests, exercises, oral presentations, intermediate exam

Other activities	Percentage of the Final	10%
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	Grade	
Participation and activities in classes and in seminars		
ASSESSMENT CRITERIA		
<p>It will be a process of continuous assessment taking into account:</p> <ul style="list-style-type: none"> a) active participation in class with possible oral and/or written questions, b) the evaluation of solutions to cases and exercises proposed and discussed in class and the appropriate test or tests c) the presentation, exposition and ways used for the works d) at least one middle-term exam e) a final exam. <p>CONSIDERATION OF A STUDENT AS PRESENTED OR NON PRESENTED</p> <p>June session. The presentation or not to the intermediate test will be the definition criteria, so that the student that takes the exam will be considered as presented in the June session and will be evaluated with the grade that applies. The student that does not take the exam and that is not involved in the evaluated activities will be considered as not presented in the June session.</p> <p>September session. The student that does not take the exam will be considered as NOT PRESENTED. The student that takes the exam will be evaluated according to the subject tab.</p>		

CHRONOGRAM

(Adjusted to fourteen weeks)

<i>Week</i>	<i>Topic</i>	<i>Classroom work</i>	<i>Work outside the classroom</i>
I	PRESENTATION OF THE SUBJECT LESSON 1. <i>Introduction to accounting: Spanish standards</i> Exercise 0	<ul style="list-style-type: none"> • Class: presentation of the subject and teachers and review test • Class: dialogical presentation with Power Point support and quizzes 	<ul style="list-style-type: none"> • Obtaining study materials • Presentation of the Virtual Campus • Work-teams formation
II	LESSON 1. <i>Introduction to accounting: Spanish standards</i> LESSON 1: <i>Introduction to accounting: Spanish standards</i> Exercise 1	<ul style="list-style-type: none"> • Class: presentation with Power Point support and quizzes 	<ul style="list-style-type: none"> • Reading the topic in the CV • Virtual Campus downloads and sending exercises and seminars through it. • Exercise 1bis
III	LESSON 2: Book-keeping <i>Exercises 2 and 3</i>	<ul style="list-style-type: none"> • Class: presentation with Power Point support and quizzes 	<ul style="list-style-type: none"> • Reading the topic in the CV • Virtual Campus downloads. • Exercises 2bis and 3bis. • Homework for seminar 1. PBL
IV	LESSON 2: Book-keeping <i>Audit exercise</i> <i>Exercises 4, 5</i>	<ul style="list-style-type: none"> • Class: dialogical presentation with Power Point support. • Seminar 1 	<ul style="list-style-type: none"> • Reading the topic in the handbook. • Virtual Campus downloads and sending exercises and seminars • Exercises 4bis, 5bis
V	LESSON 2: Book-keeping <i>Exercise 6</i>	<ul style="list-style-type: none"> • Class: presentation with Power Point support and quizzes • Short Exam 	<ul style="list-style-type: none"> • Reading the topic in the handbook. • Virtual Campus downloads. • Study the three first lessons concepts and exercises • Homework seminar 2. Report of XBRL

<i>Week</i>	<i>Topic</i>	<i>Classroom work</i>	<i>Work outside the classroom</i>
VI	LESSON 2: Book-keeping Exercises 7 and 8	<ul style="list-style-type: none"> • Class: presentation with Power Point support. • Exercises in class to understand the outflows and inflows 	<ul style="list-style-type: none"> • Reading the topic in the CV. • Virtual Campus downloads. • Exercises 7bis and 8bis
VII	LESSON 3: Study of assets Exercises 9 and 10	<ul style="list-style-type: none"> • Class: presentation with Power Point support and quizzes 	<ul style="list-style-type: none"> • Reading the topic in the CV. • Virtual Campus downloads. and exercises given in • Homework for seminar 3 • Exercises 9bis and 10bis
VIII	LESSON 3: Study of assets Exercise 10	<ul style="list-style-type: none"> • Class: presentation with Power Point support and quizzes • Short exercises of Pescanova • Seminar 2 • 	<ul style="list-style-type: none"> • Reading the topic in the CV. • Participation in on-line forums. • Development of teamwork. • Exercise 10bis
IX	LESSON 4: Study of liabilities Exercises 11 and 12	<ul style="list-style-type: none"> • Class: dialogical presentation with Power Point support. • Short exercises and quizzes 	<ul style="list-style-type: none"> • Reading the topic in the CV. • Virtual Campus downloads. • Development of teamwork. • Homework for seminar 4 • Exercisse 11bis and 12bis

<i>Week</i>	<i>Topic</i>	<i>Classroom work</i>	<i>Work outside the classroom</i>
X	LESSON 4: Study of liabilities <i>Exercises 13 and 14</i>	<ul style="list-style-type: none"> • Class: presentation with Power Point support and quizzes • Short Exam 	<ul style="list-style-type: none"> • Reading the topic in the CV. • Development of teamwork. • Exercises 12bis and 13bis
XI	LESSON 5: Study of equity <i>Exercises 15, 16</i>	<ul style="list-style-type: none"> • Class: presentation with Power Point support and quizzes 	<p>Students should continue their normal duties outside the classroom.</p> <ul style="list-style-type: none"> • Exercise 14bis • Homework for seminar 5: presentations • Exercises 15bis and 16bis
XII	LESSON 6: BALANCE SHEET <i>Exercises 17</i>	<ul style="list-style-type: none"> • Class: presentation with Power Point support and quizzes • Seminar 3 	<ul style="list-style-type: none"> • Reading the topic in the CV • Development of teamwork. • Study the topics for the next exam. • Exercise 17bis and 18bis
XIII	LESSON 7: INCOME STATEMENT <i>Exercises 18</i>	<ul style="list-style-type: none"> • Class: presentation with Power Point support and quizzes 	<ul style="list-style-type: none"> • Reading the topic in the CV. • Participation in on-line forums. • Development of teamwork. • Homework for seminar 6. • Exercise 19bis
XIV	REVIEW <i>Exercises 19 and 20</i>	<ul style="list-style-type: none"> • FIRM PRESENTATIONS 	<ul style="list-style-type: none"> • Development of teamwork. The seminar 7 is developing during all the course • Exercise 20bis

RESOURCES

BASIC BIBLIOGRAPHY

CAMACHO, M.M., AKPINAR, M. RIVERO, M.J., URQUIA, E. And ESKOLA, A. (2012): "Beyond figures: introduction to financial accounting" Edition Pirámide. Anaya: Madrid. (in press).
HORNGREN, C.T. ET AL. (2006): "Introduction to Financial Accounting» Ninth Edition. International Edition. Pearson Prentice Hall.
IASB "International Financial Reporting Standards". 2011.
Teachers' material.
SPANISH GENERAL ACCOUNTING PLAN 2007

ADDITIONAL BIBLIOGRAPHY

ATRIL, P. and MCLANEY, E. (2008): "Financial Accounting for Decision Makers". Fifth Edition. . Prentice Hall. Financial Times.
URQUIA, E., MUÑOZ, C.I, CAMACHO, MM, CANO, E.I, CAÑIZARES, M., CHAMIZO, J., LORAIN, MA, PEREZ, R. AND SOUSA, S. (2010): "Accounting: creating value in a dynamic business environment". (in press)
WAYBRITHT, J. and KEMP, R. (2010): "Financial Accounting". International Edition. Pearson Education.
WEETMAN, P. (2006): "Financial Accounting: An Introduction" Fourth Edition. Prentice Hall. Financial Times.

OTHER RESOURCES

The subject's web page in Moodle.

- 1) Links: <http://www.iasb.org>
 - www.bolsademadrid.es.
 - www.cnmv.es.
 - www.icac.meh.es.

2) Other resources:

-Videos: Business Experiments for Learning Financial Accounting (2010) PIMCD nº158 (UCM) Mar Camacho, Raquel Pérez, M^a José Rivero, Elena Urquía and Javier Zornoza. Videos and activities for seminars.

-Amadeus Database

-Accounting software as A3CON

-Excel

We will use remote controls (clickers) to make quizzes in classes